

## INTRODUCTORY STATEMENT: 2023-24

*Draft*

1. Name of the Society :: Regional Provident Fund Co-operative Credit Society Ltd., W.B.
2. Address of the Society :: DK Block, Sector-II, Salt Lake City, Kolkata - 700 091
3. Registration No. with date :: 41/CAL dated 14.03.1963
4. Period of Audit :: 01.04.2023 to 31.03.2024
5. Type of the Society :: Employees' Co-operative Credit Society with limited liabilities
6. No. of members :: 865+2-15= 852
7. No. of Board Meetings held :: 6
8. Date of Last HGM :: 29.04.2023
9. Date of Last AGM :: 10.09.2022
10. PAN :: AADAR3650F

11. Name & Designation of present Board of Directors :-

SL.	CODE	NAME OF DIRECTOR	STATUS	CO-OPT ON.
1	2024	SRIBASH SAHA	CHAIRMAN	03/05/2024
2	2199	PARTHA DEBNATH	VICE CHAIRMAN	-DO-
3	2386	SAMBHU NATH MITRA	SECRETARY	-DO-
4	2440	SRABANTI DAS	ASST. SECRETARY	-DO-
5	2511	BIVEKANANDA ROY	TREASURER	-DO-
6	2611	SAILESH KUMAR GHOSHAL	PANEL CHAIRMAN	-DO-
7	2417	PARTHA PRATIM BASU	DIRECTOR	-DO-
8	2741	SAMRAT MALLICK	DIRECTOR	-DO-
9	2636	KRISHNA NANDAN PANDEY	DIRECTOR	-DO-
10	2382	MITALI BISWAS	DIRECTOR	-DO-
11	2174	RAJU GOSWAMI	DIRECTOR	-DO-
12	2669	RAJESH PRASAD	DIRECTOR	-DO-
13	2647	MANOJ KUMAR	DIRECTOR	-DO-
14	2252	INDRAJIT DE SARKAR	DIRECTOR	-DO-
15	2009	BASUDEB BARIK	DIRECTOR	-DO-

12. Paid up Share Capital :: ₹ 1,43,92,430.00
13. Working Capital :: ₹ 7,29,21,645.78
14. Personal Guarantee Fund :: ₹ 1,11,97,921.00
15. Thrift Fund :: ₹ 3,50,10,738.00
16. Total Loan due by members :: ₹ 5,83,11,174.00
17. Net Profit for the year :: ₹ 22,62,770.00
18. Realized Profit for the year :: ₹ 22,62,770.00
19. Undistributed Profit :: ₹ 12,22,835.09
20. Audit Classification :: " A "
21. Name & Designation of last & present Audit Officer :: Sri Pinaki Dasgupta  
Senior Auditor Grade II  
Basirhat Sub-Division  
North 24 Parganas Range
23. Place & Date of Completion :: At Society on 05.09.24



*[Signature]*  
Secretary

Regional Provident Fund  
Co-operative Credit Society Ltd

*[Signature]*  
Audit Officer

PINAKI DASGUPTA  
Senior Auditor Grade-II  
Basirhat Sub-Division  
North 24 Parganas Range  
Government of West Bengal

**REGIONAL PROVIDENT FUND CO-OPERATIVE CREDIT SOCIETY LTD.,WB**  
 DK Block, Sector-II, Salt Lake City, Kolkata-700 091  
**BALANCE SHEET as at 31st March, 2024**



Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Authorised Share Capital</b>		₹ 5,00,00,000.00	<b>Cash &amp; Bank Balances:</b>		
<b>Paid up Share Capital:</b>			Cash in hand		₹ 27,975.00
As per Last Account	₹ 1,34,95,070.00		Cash at Bank of Baroda, Salt Lake III		₹ 15,987.15
Add: Receipts during the year	₹ 10,60,560.00		Cash at State Bank of India, Birlash Bhawan Br.		₹ 79,96,910.63
Less: Refund during the year	₹ 1,45,55,630.00		<b>Investments:</b>		
	₹ 1,63,200.00	₹ 1,43,92,430.00	Term Deposit	₹ 3,76,855.00	
<b>Statutory Funds:</b>			Reserve Fund Investment	₹ 10,82,500.00	
<b>Reserve Fund:</b>			Bad Debt Fund Investment	₹ 29,22,117.00	
As per Last Account	₹ 25,59,113.90		Leave Encashment Fund Investment	₹ 4,22,965.00	
Add: Admission Fees	₹ 200.00		Staff Gratuity Fund Investment	₹ 6,23,044.00	₹ 54,27,481.00
Add: Allocation for the year	₹ 2,26,277.00	₹ 27,85,590.90	<b>Loan to Members:</b>		
<b>Bad Debt Fund:</b>			1) General Loan [9.5%]		
As per Last Account	₹ 52,46,393.44		As per Last Account	₹ 4,29,34,379.00	
Add: Allocation for the year	₹ 3,39,416.00	₹ 55,85,809.44	Add: Issued	₹ 2,79,86,000.00	
			Less: Recovery	₹ 7,09,20,379.00	₹ 4,12,03,307.00
				₹ 2,97,17,072.00	
<b>Co-operative Education Fund:</b>			2) Consumer Loan [11%]		
			As per Last Account	₹ 1,74,14,691.00	
<b>Holiday Home Fund:</b>			Add: Issued	₹ 1,26,80,000.00	
As per Last Account			Less: Recovery	₹ 3,00,94,691.00	₹ 1,71,07,867.00
				₹ 1,29,86,824.00	
<b>Death Benefit Fund:</b>			2) L.T.C Loan [2%]		
			As per Last Account	₹ 3,000.00	
			Add: Issued	₹ 85,000.00	
			Less: Recovery	₹ 88,000.00	₹ 10,000.00
				₹ 78,000.00	
<b>C/O</b>		₹ 2,28,07,148.19	<b>C/O</b>		₹ 7,17,89,527.78

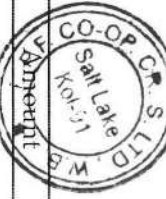
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 25.03.24

**PINAKI DASGUPTA**  
 Senior Auditor Grade-II  
 Basirhat Sub-Division  
 North 24 Parganas Range  
 Government of West Bengal

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**Chairman**

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**Secretary** Page 1 of 3

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**Secretary**

**BALANCE SHEET as at 31st March, 2024**

Liabilities		Amount	Amount	Assets		
					Amount	
<b>Merit Fund (Reward to Meritorious Students) :</b>						
As per Last Account	B/F	₹	35,000.00	₹	20,000.00	₹
Less : Paid		₹	18,750.00	Less : Recovery	₹	1,000.00
		₹	16,250.00		₹	19,000.00
Add: Provision		₹	30,000.00		₹	7,17,89,527.78
		₹	46,250.00			
<b>Donation &amp; Welfare Fund :</b>						
As per Last Account		₹				
		₹	21,758.00			
<b>Dividend :</b>						
Un-Paid		₹	54,864.00			
<b>Staff Gratuity :</b>						
As per Last Account		₹	10,32,014.00			
Add: Interest		₹	76,382.00			
Add: Provision for the Year		₹	7,000.00			
		₹	11,15,396.00			
<b>Deposits :</b>						
Thrift Fund		₹	3,50,10,738.00			
Personal Guarantee Fund		₹	1,11,97,921.00			
		₹	10,100.00			
<b>Outstanding Liabilities :</b>						
Audit Fees ( 2023 - 2024 )		₹	7,02,64,175.19			
<b>Advance to Staff:-</b>						
Payment						
Less : Recovery						
		₹	20,000.00			
		₹	1,000.00			
		₹	19,000.00			
<b>Interest (Receivable) Account :</b>						
On General Loan		₹	3,17,493.00			
On Spl. Consumer Loan		₹	1,55,361.00			
On Investment		₹	4,66,049.00			
On L.T.C Loan		₹	17.00			
		₹	9,38,920.00			
<b>Dead Stock</b>						
As per Last Account		₹	4,975.00			
Less: Depreciation @10%		₹	498.00			
		₹	4,477.00			
<b>Furniture &amp; Fixture :</b>						
As per Last Account		₹	20,920.00			
Less: Depreciation @10%		₹	2,092.00			
		₹	18,828.00			
<b>Machinery :</b>						
As per Last Account		₹	462.00			
Less: Depreciation @20%		₹	92.00			
		₹	370.00			
<b>Books &amp; Literature :</b>						
As per Last Account		₹	587.00			
Less: Depreciation @10%		₹	59.00			
		₹	528.00			
<b>Medical Equipment :</b>						
As per Last Account		₹	886.00			
Less: Depreciation @20%		₹	177.00			
		₹	709.00			
		C/O	₹	7,27,72,359.78		

PINAKI DASGUPTA  
Senior Auditor Grade-II  
Basirhat Sub-Division  
North 24 Parganas Range  
Government of West Bengal

Signature of PINAKI DASGUPTA

C/O

₹ 7,02,64,175.19

C/O

₹ 7,27,72,359.78

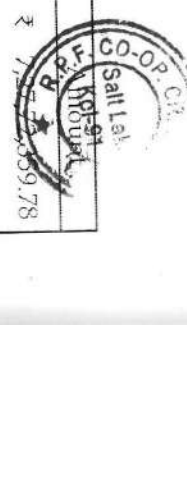
Chairman

Secretary

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Treasurer

REGIONAL PROVIDENT FUND CO-OPERATIVE CREDIT SOCIETY LIMITED  
 DK Block, Sector-II, Salt Lake City, Kolkata-700 091  
**BALANCE SHEET as at 31st March, 2024**



Liabilities	Amount	B/F	Amount	Assets	Amount
<b>Expense Account</b>				<b>Computer Account : (Hardware &amp; Software)</b>	
As per Last Account	₹ 25,740.00			As per Last Account	₹ 1,72,703.00
Add: Receipts	₹ 1,62,704.00			Less: Depreciation @25%	₹ 43,176.00
	₹ 1,88,444.00			Addition during the year	₹ 1,29,527.00
Less: Paid	₹ 1,58,203.00				₹ 29,500.00
	₹ 30,241.00				₹ 1,59,027.00
<b>Unclaimed Dues Payable A/c:</b>				<b>Stock of Printed Materials:</b>	
As per Last Account			₹ 6,65,683.00		₹ 15,359.00
<b>Leave Encashment Fund:</b>					
As per Last Account	₹ 7,39,746.00				
Add: Interest	₹ 19,909.00				
Add: Provision for the Year	₹ 3,000.00				
	₹ 7,62,655.00				
<b>Computer Fund:</b>					
As per Last Account			₹ 1,156.50		
<b>Un-Distributed Profit:</b>					
			₹ 12,22,835.09		
<b>Total:</b>			₹ 7,29,46,745.78	<b>Total:</b>	₹ 7,29,46,745.78

*[Signature]*  
Chairman

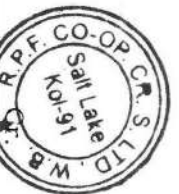
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Secretary

*[Signature]*  
Treasurer

I report that I have audited the above Balance Sheet of the **Regional Provident Fund Co-operative Credit Society Limited** as at **31st March, 2024** and the annexed Profit & Loss Account for the Year ended on 31st March, 2024 and have obtained all the information and explanations, I have required. In my opinion, the Balance Sheet & the Profit & Loss Account have been drawn up in conformity with the law and subject to my separate report of even date, the Balance Sheet exhibits a true and correct view of the state of the Society's affairs according to the best of information and the explanations given to me and as shown by the Books of Accounts of the Society. In my opinion, the Books of Accounts have been kept as required under the Act, the Rules and Bye-laws.

PINAKI DASGUPTA  
 Senior Auditor Grade-II  
 Basirhat Sub-Division  
 North 24 Parganas Range  
 Government of West Bengal

**Profit & Loss Appropriation Account for the year ended on 31st March, 2024**



Dr.

Particulars		Amount	Particulars		Amount
To Reserve Fund @ 10% of the Profit		₹ 2,26,277.00	By U/D Profit (L. B. S.)		₹ 11,75,728.09
" Bad Debt Fund @ 15% of the Profit		₹ 3,39,416.00			
" Co-operative Education Fund		₹ 15,000.00			
" Dividend Paid & Due		₹ 16,04,970.00			
" Provision for Reward to Meritorious Students		₹ 30,000.00	" Net Profit during the year		₹ 22,62,770.00
" U/D Profit (Balance carried over to Balance Sheet)		₹ 12,22,835.09			
Total		₹ 34,38,498.09	Total		₹ 34,38,498.09

*₹ 12,22,835.09*

**PINAKI DASGUPTA**  
 Senior Auditor Grade-II  
 Basirhat Sub-Division  
 North 24 Parganas Range  
 Government of West Bengal

*[Signature]*  
**Chairman**

*[Signature]*  
**Secretary**

*[Signature]*  
**Treasurer**

REGIONAL PROVIDENT FUND CO-OPERATIVE CREDIT SOCIETY LTD., W.B.  
 DK Block, Sector-II, Salt Lake City Kolkata - 700 091  
**Profit & Loss Account for the year ended on 31st March, 2024**

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To	Loss	Cr.
Interest Payable		
On P. G. Fund (3.5%)	₹ -3,63,331.00	
On Thrift Fund (3.5%)	₹ 11,26,237.00	
		₹ 14,89,568.00
<b>Office Expenses:</b>		
A.C. Installation Charges	₹ 600.00	
Advertisement	₹ 350.00	
Annual General Meeting Expenses	₹ 3,74,898.00	
Bank Charges	₹ 649.00	
Blood Donation Camp	₹ 740.00	
Bonus	₹ 13,816.00	
Carriage	₹ 2,400.00	
Computer Stationary Charges	₹ 4,488.00	
Contingency	₹ 600.00	
Conveyance	₹ 25,560.00	
Courier Service Charges	₹ 7,150.00	
Election Expenses	₹ 88,267.00	
Farewell to Retd. Members	₹ 44,979.00	
General Expenses	₹ 17,612.00	
Half Yearly General Expenses	₹ 37,366.00	
Honorarium	₹ 6,000.00	
L. T. C. A/c	₹ 2,500.00	
Misc. Expenses	₹ 4,870.00	
Misc. Expenses Reward	₹ 20,172.00	
Postage & Telegram	₹ 100.00	
Printing & Stationary	₹ 9,286.00	
Subscription	₹ 500.00	
Tax on Fixed Deposit	₹ 15,643.00	
Telephone Charges	₹ 17,834.00	
		₹ 6,96,380.00
		₹ 21,85,948.00
		C/O
<b>Profit</b>		
By Interest Received & Dues:		
On General Loan	₹ 38,37,134.00	
Add: Receivable	₹ 3,17,493.00	
	₹ 41,54,627.00	
Less: Last Account	₹ 3,39,171.00	
	₹ 38,15,456.00	
On Spl. Consumer Loan	₹ 18,31,900.00	
Add: Receivable	₹ 1,55,361.00	
	₹ 19,87,261.00	
Less: Last Account	₹ 1,59,159.00	
	₹ 18,28,102.00	
On L.T.C Loan	₹ 349.00	
Add: Receivable	₹ 17.00	
	₹ 366.00	
Less: Last Account	₹ 5.00	
	₹ 361.00	
<b>Interest on Investments:</b>		
Received	₹ 2,59,095.00	
Add: Receivable	₹ 4,66,049.00	
	₹ 7,25,144.00	
Less: Last Account [L.B.S]	₹ 4,57,163.00	
	₹ 2,67,981.00	
PINAKI DASGUPTA Senior Auditor Grade-II Basirhat Sub-Division North 24 Parganas Range Government of West Bengal		
		₹ 59,11,900.00
		C/O

Chairman

Secretary

Treasurer

REGIONAL PROVIDENT FUND CO-OPERATIVE CREDIT SOCIETY LTD., W.B.  
 DK Block, Sector-II, Salt Lake City Kolkata - 700 091  
**Profit & Loss Account for the year ended on 31st March, 2024**



Dr.

Cr.

Loss	Amount		Profit	Amount	
	B/F			B/F	
To Establishment Expenses:		₹ 21,85,948.00			
Salary	₹ 13,58,563.00				
Adm Charges to PF	₹ 6,000.00				
D. L. I. Scheme	₹ 1,425.00				
Pension Fund	₹ 15,000.00				
Provident Fund	₹ 13,500.00				
P. Tax (Society )	₹ 2,500.00			₹ 13,96,988.00	
Depreciation:					
On Dead Stock @ 10%		₹ 498.00			
On Machinery @ 20%		₹ 92.00			
On Books & Literature @ 10%		₹ 59.00			
On Furniture & Fixture @ 10%		₹ 2,092.00			
On Computer @ 25%		₹ 43,176.00			
On Medical Equipment @ 20%		₹ 177.00			
Audit Fees Provision for 2023 - 2024				₹ 46,094.00	
Provision for Staff Gratuity				₹ 10,100.00	
Provision for Leave Enchasmment Fund				₹ 7,000.00	
Provision for Leave Enchasmment Fund				₹ 3,000.00	
Profit of the Year ( Transferred to Profit & Loss Appropriation A/c)				₹ 22,62,770.00	
Total		₹ 59,11,900.00			₹ 59,11,900.00

PINAKI DASGUPTA  
 Senior Auditor Grade-II  
 Basirhat Sub-Division  
 North 24 Parganas Range  
 Government of West Bengal

*[Signature]*  
 31.03.24

Prepared By  
 B. Das  
 Senior Assistant

*[Signature]*  
 Chairman

*[Signature]*  
 Secretary

*[Signature]*  
 Treasurer